

# 4 Proven Strategies to Drive Long-Term Savings in Supply Chain Logistics

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# Introduction

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Healthcare is facing significant financial pressure from outside forces such as inflation, supply chain disruptions and global uncertainties. In this environment, finding nontraditional sources of savings is critical for long-term success.

At the same time, health systems are evolving beyond traditional care delivery, where prevention, community health and broader patient engagement take focus.

Although cost savings and driving growth may seem at odds, both are achievable. And, as health systems extend their reach, logistics and medical couriers are essential pieces of this expanded role.

By leveraging **four proven supply chain strategies**, your health system can achieve significant cost savings—no matter the scale.



# 1. Inventory Management

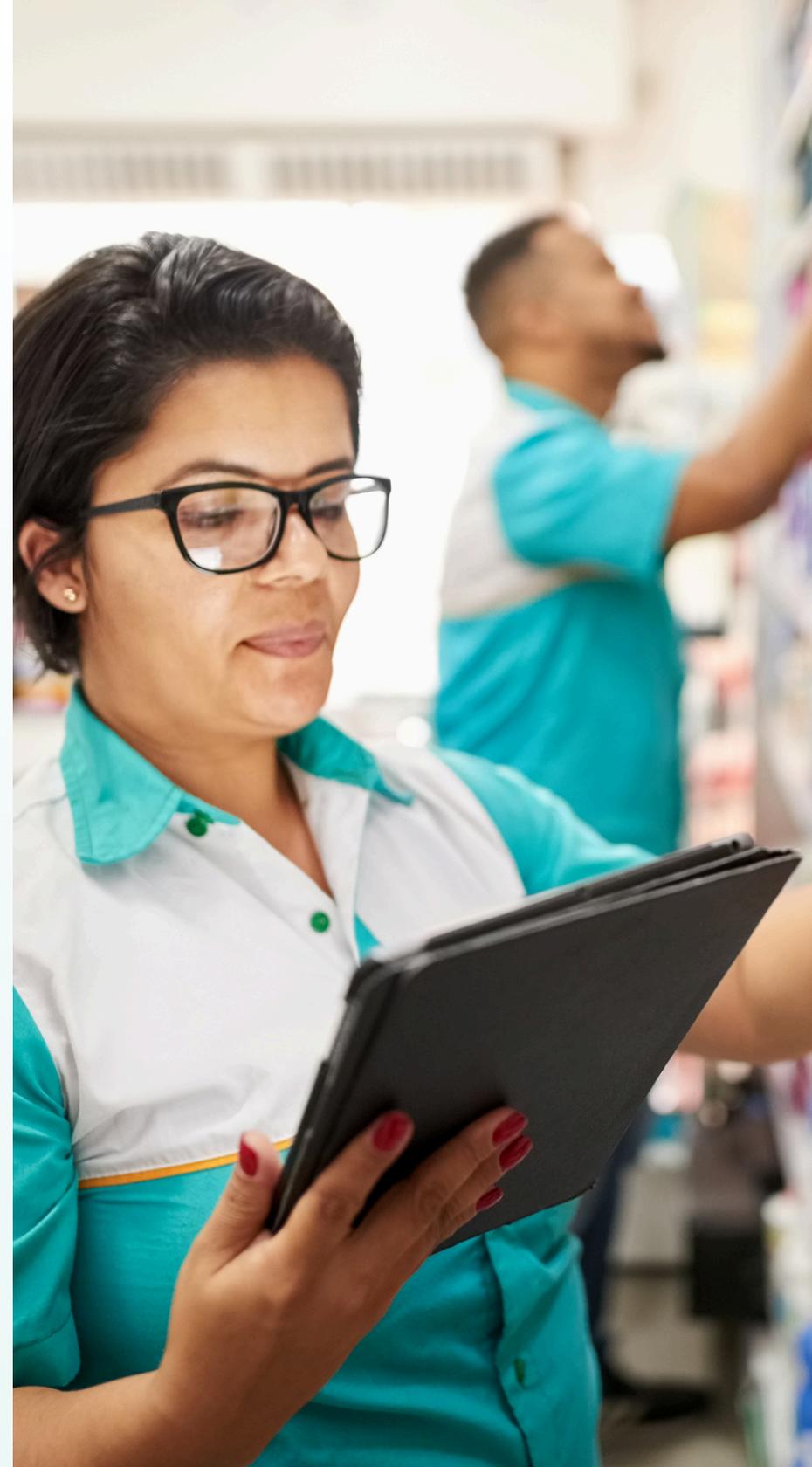
Effective inventory management includes not only maintaining an adequate stock of essential items but also mitigating waste and maximizing inventory. A cost-effective strategy involves sharing items, ranging from equipment to medications, across the entire system.

## Example



A healthcare system in the East experienced a shortage when its manufacturer could not deliver the needed IV solution to several facilities. The health system already had a smart logistics network and partner in place, which meant it had a reliable, centralized solution. With one call, they were able to quickly transfer IV solution between their locations, supplying those in need.

By breaking down silos and fostering collaboration, healthcare systems can optimize their inventory usage to lower redundancies, minimize the risk of expiration and reduce patient disruption.



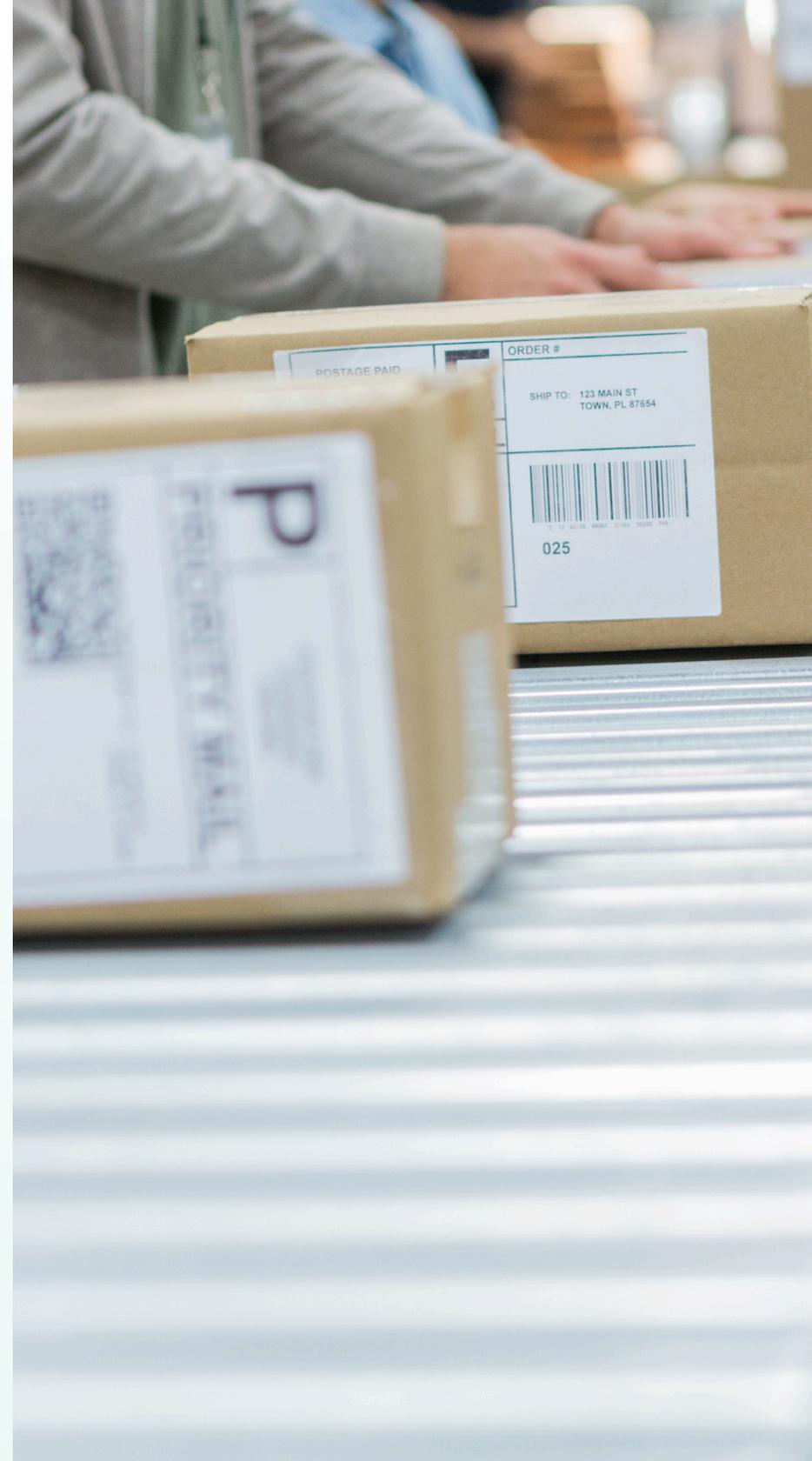
## 2. Shipping Management

Shipping costs from distributors and overnight carriers can significantly add to overall expenses. To address this challenge, health systems are adopting a strategic solution: the integration of these movements within their existing logistics network.

### Example

A large health system was incurring additive shipping costs to deliver items to non-acute facilities. The system worked with its distributor and their same-day logistics partner, MedSpeed, to devise a plan for the distributor to drop pallets of non-acute supplies to the logistics partner, who then delivered the items along its normal routes.

By aligning the transportation of goods seamlessly within the established logistics infrastructure, health systems can optimize utilization and minimize redundancies.



# 3. Risk Management

Risk management is essential to safeguard clinical productivity and maintain the highest standards of quality care. Courier errors, such as delays or mishandling of medical supplies and biologics, can lead to disruptions in clinical workflows and jeopardize patient care. Done right, logistics can substantially reduce the likelihood of errors, manage risk and drive savings.

## Example



A not-for-profit health system in the South had a significant problem with its laboratory courier. The courier was losing or damaging an average of 17 specimens per week, resulting in nearly \$400,000 in annual specimen recovery costs. The system reevaluated its courier service and selected a new same-day logistics partner, MedSpeed, who rebuilt and implemented a high-quality operation. With this change, errors and specimen recovery costs both fell to near zero.

By prioritizing risk management, healthcare providers create a resilient environment, fostering a commitment to patient safety and operational excellence.



# 4. Standardization

Redundant operations, often a consequence of disparate practices, can significantly contribute to financial waste. A connected logistics network can promote the consolidation of support services while minimizing duplication of efforts and resources.

## Example

A large Midwest health system had 18 disparate transportation operations consisting of internal and third-party couriers. These operations were small, informally managed and disconnected. The system partnered with MedSpeed, a same-day logistics provider, to build one logistics network to fully connect the geography.

Not only were their logistics standardized, but the health system used this as a catalyst to centralize other functions, like fill pharmacy, print and mail.

By implementing standardization, health systems can streamline and harmonize their allocation of resources.



# Conclusion

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To realize the full potential of system-wide logistics, networks must be thoughtfully designed for agility—not cobbled together as reactive, disconnected routes.

Partnering with an innovative, cutting-edge logistics provider enables health systems to improve community health, elevate the patient experience and boost clinician satisfaction, all while strengthening the bottom line.

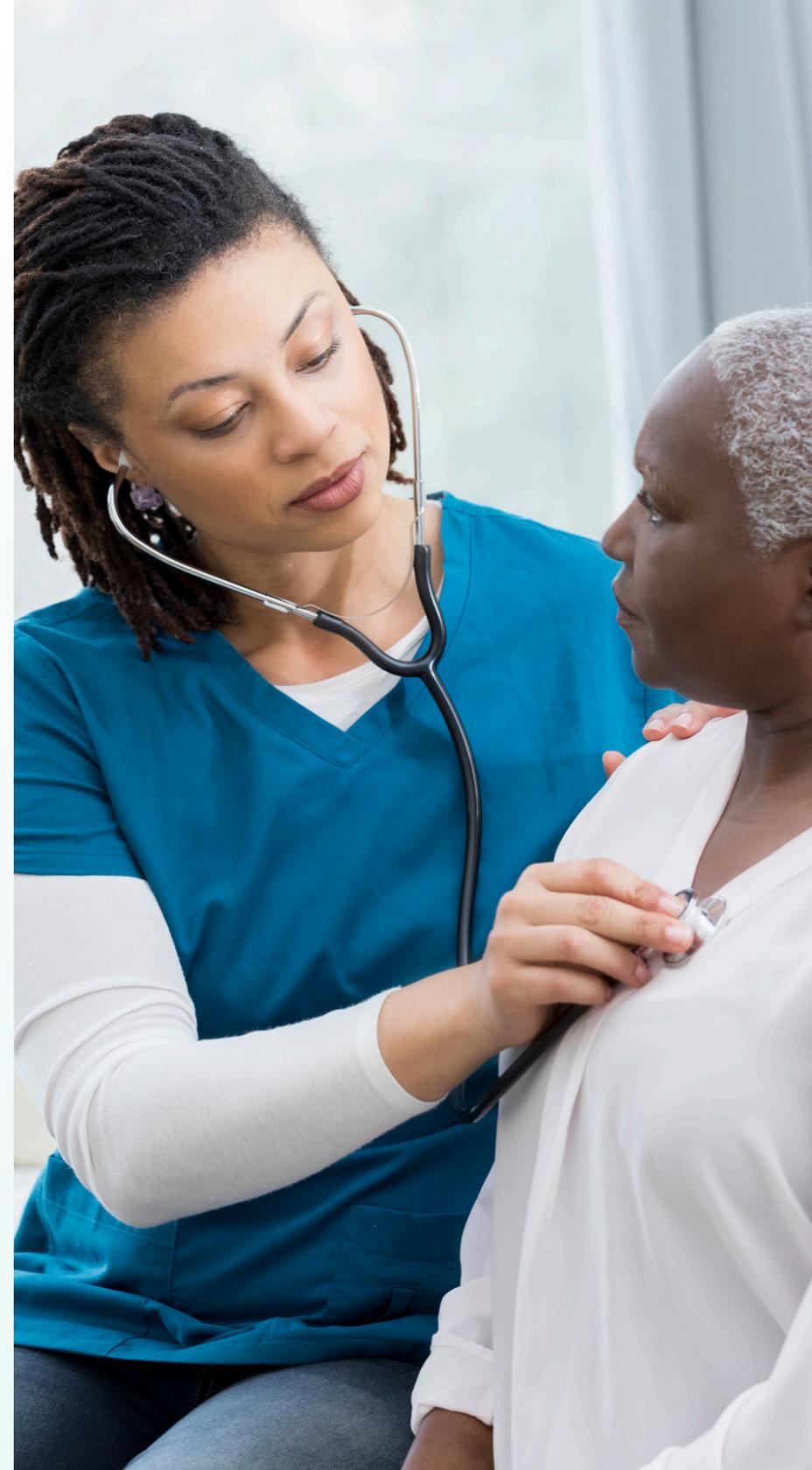
## How MedSpeed Can Help

MedSpeed partners with health systems to transform logistics into a strategic advantage. Our dedicated same-day logistics network is purpose built to support scalability, reliability and consistent savings—connecting every site of care to create efficiency across the entire system.

With MedSpeed, healthcare organizations gain a proactive, integrated solution that strengthens operations and supports growth.

**Find out how a smarter, connected network can help drive long-term savings.**

Contact us at [www.medspeed.com](http://www.medspeed.com) or [info@medspeed.com](mailto:info@medspeed.com).





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